

**THE NOMINATION COMMITTEE'S RECOMMENDATION FOR ELECTION OF A DEPUTY BOARD MEMBER TO
THE EXTRAORDINARY GENERAL MEETING ON 14 DECEMBER 2023**

On 7 November 2023, Endùr entered into a share purchase agreement with Repstad Gruppen AS for the acquisition of all the shares in Repstad Anlegg AS, apart from a pre-transaction carve out of certain parts. Repstad Anlegg is a major and solid infrastructure contractor, specialized within marine services, quays and harbors and groundworks. The acquisition will enhance Endùr's strategic and commercial footprint.

1 ELECTION OF A DEPUTY BOARD MEMBER.

As a consequence of the acquisition, it is recommended to elect a deputy member of the Board. Such election follows naturally from the acquisition and will enhance the relevant competence within the Board.

The recommendation is that Jostein Devold is appointed as deputy member to the Board. Jostein has been Managing Director of Mertoun Capital AS since 2010, an Investment Company. He has 12 years of experience as Investment Director, 8 years of experience from Corporate Finance as well as 4 years at the Norwegian Ministry of Finance. Devold has held and holds board positions in several listed companies. His education is from NHH in Bergen and University of Manchester (UK).

Consequently, the Extraordinary General Meeting is invited to elect Jostein Devold as deputy member of the Board.

For completeness, the Board consists of:

- Pål Reiulf Olsen (styreleder)
- Kristine Landmark
- Hedvig Bugge Reiersen
- Bjørn Finnøy
- Pål Skjæggestad

Bergen, 5 December 2023



Espen Ommedal
Chair of the Nomination Committee